

Market today: Fail to “rescue” NVL

(Phuong Nguyen – phuong.nh@vdsc.com.vn)

- The market fluctuated strongly with high liquidity and failed to overcome the resistance zone of 975 points of VN-Index, showing that supply pressure is increasing and overwhelming the supportive cash flow.
- It is expected that supply pressure will continue to dominate in the next session, leading to the possible retreat with the support area of 930 points of VN-Index.

The market fluctuated dramatically with opposite ups and downs. The session started plummeting but quickly reversed with many stocks’ upsurge. After reaching a new high, the market rapidly turned to the red. At the end, VN-Index dropped 8.53 points (-0.89%) and closed at 952.12 points. Liquidity increased with 978.8 million shares matched on HOSE.

The VN30 group also fluctuated strongly and ended in the red with a decrease of 1.19%. Among the groups, there were 11 gainers including PLX (+3.6%), BID (+2.7%), VNM (+2.1%), SSI (+1.6%), STB (+1.2 %) ... Meanwhile, there were 18 losers, NVL (-7%) and PDR (-6.7%) still hit the floor despite the sudden match volume, followed by VIC. (-4.7%), VHM (-3.5%), MSN (-3.5%)...

With the market’s volatility, the divergence between groups became more prominent and also visible between stocks in each group. Noticeable was the rise of Oil & Gas group, followed by Securities, Transportation - Warehousing... Real estate group, although falling due to the influence of large-cap stocks, still spotted a strong increase in small and medium-sized groups. Steel group retreated after a series of gaining sessions while Chemical group was still in a cautious state...

Foreign investors continued to be net buyers on HOSE with the value of VND 255.5 billion. They bought a lot at VNM (+74.5 billion), SSI (+67.3 billion), MBB (+63.4 billion), FUEVFNVD (+47 billion), BID (+38.8 billion)... By contrast, DGC (-68.3 billion), E1VFN30 (-34.1 billion), NVL (-30.3 billion), GEX (-25.1 billion), VCB (-22 billion) were the top selling names.

The market fluctuated strongly with high liquidity and failed to overcome the resistance zone of 975 points of VN-Index, showing that supply pressure is increasing and overwhelming the supportive cash flow. This movement is partly due to the unsuccessful “rescue” of NVL, causing a negative sentiment impact on investors. It is expected that the supply pressure will continue to dominate in the next session, leading to the possible retreat with the support area of 930 points of VN-Index. Currently, the market needs more time to absorb the supply and re-test the support cash flow. Therefore, investors should avoid buying at high prices and need to observe the supportive signal of cash flow to consider buying and accumulating stocks with good fundamentals and deep discounts when the market corrects.

Analyst Pin-board

Textile & Garment sector’s export market demand outlook in 1H2023: Headwinds are still blowing

(Hoai Trinh – hoai.ttt@vdsc.com.vn)

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**Fail to “rescue”
NVL**

Technical Analyst Recommendations

The market continued to fail to overcome the resistance zone of 970-975 points of VN-Index. The shooting star pattern with high matching volume may trigger stronger profit taking pressure. Therefore, the market is expected to continue to step back to have more time to absorb supply around the support area of 930-940 points at VN-Index. Therefore, investors should avoid chasing increasing stocks and observe the support signal to take advantage of the correction to buy and accumulate stocks that have good fundamentals and deep discounts.



VIETNAM

Time	Event
01/11/2022	New HNX30 list comes into effect
01/11/2022	Publication of PMI (Purchasing Managers Index)
07/11/2022	Changes in VN30, VNFINLEAD, VNFIN SELECT & VNDIAMOND take effect
11/11/2022	Announcement of MSCI's portfolio structure
14/11/2022	Deadline for publication of revised Q3/22 financial statements (optional)
17/11/2022	Expiry date of VN30F2211 futures contract
29/11/2022	Announcement of Vietnam's economic data

WORLDWIDE

Time	Country	Event
01/11/2022	Australia	RBA Policy Decision
01/11/2022	U.S	JOLTS Job Openings
02/11/2022	U.S	EIA crude oil Inventories
02/11/2022	U.S	FOMC Statement
03/11/2022	U.K	BOE Monetary Policy Report
03/11/2022	Europe	Unemployment Rate
03/11/2022	U.S	Natural gas storage
04/11/2022	U.S	Unemployment Rate
08/11/2022	U.S	Congressional Elections
09/11/2022	China	Inflation Rate
09/11/2022	U.S	EIA crude oil Inventories
10/11/2022	U.S	Inflation Rate
10/11/2022	U.S	Natural gas storage
16/11/2022	U.S	EIA crude oil Inventories
17/11/2022	U.S	Natural gas storage
18/11/2022	Japan	Inflation Rate
21/11/2022	China	Loan Prime Rate
24/11/2022	U.S	FOMC Meeting Minutes
01/11/2022	Australia	RBA Policy Decision

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
DBD - Nhon Hoi factory achieving EU-GMP will raise DBD to a new level	October 28 th , 2022	BUY – 1 year	52,200
STK -- Keeping its head above water	October 18 th , 2022	BUY – 1 year	41,600
NKG - Temporary fall before returning to high growth	September 27 th , 2022	BUY – 1 year	25,200
ELC – Expectations of Intelligent transport to support growth	August 19 th , 2022	ACCUMULATE – 1 year	17,300
HDB – Sustaining healthy growth	July 12 th , 2022	BUY – 1 year	32,000

Please find more information at <http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302>

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0,20%	0% - 0,20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0,5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0% - 0,6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0% - 0,6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0% - 0,6%	0% - 3%	20,557	20,529	0.13%

ANALYSIS & INVESTMENT ADVISORY DEPARTMENT

Lam Nguyen

Head of Research

lam.ntp@vdsc.com.vn
+ 84 28 6299 2006 (1313)

- Market Strategy
- Industrial Park

Vu Tran

Senior Manager

vu.thx@vdsc.com.vn
+ 84 28 6299 2006 (1512)

- O&G
- Fertilizer

Tam Pham

Manager

tam.ptt@vdsc.com.vn
+ 84 28 6299 2006 (1530)

- Bank
- Insurance
- Construction materials

Tung Do

Manager

tung.dt@vdsc.com.vn
+ 84 28 6299 2006 (1521)

- Aviation
- Logistics
- Market Strategy

An Nguyen

Senior Analyst

an.ntn@vdsc.com.vn
+ 84 28 6299 2006 (1541)

- Food & Beverage
- Automotive & Spare parts

Anh Tran

Senior Analyst

anh.tk@vdsc.com.vn
+ 84 28 6299 2006 (1544)

- Market Strategy
- Residential RE
- Construction

Loan Nguyen

Analyst

loan.nh@vdsc.com.vn
+ 84 28 6299 2006 (1531)

- Retails
- Fishery
- F&B

Thao Nguyen

Analyst

thao.nn@vdsc.com.vn
+ 84 28 6299 2006 (1524)

- Utilities
- Bank

Quan Cao

Analyst

quan.cn@vdsc.com.vn
+ 84 28 6299 2006 (2223)

- Sea ports
- Pharmaceuticals

Ha Tran

Assistant

ha.ttn@vdsc.com.vn
+ 84 28 6299 2006 (1526)

Hung Le

Analyst

hung.ltq@vdsc.com.vn
+ 84 28 6299 2006 (1546)

- Industrial RE
- Market Strategy

Bernard Lapointe

Senior Consultant

bernard.lapointe@vdsc.com.vn
+ 84 28 6299 2006

Ha My Tran

Senior Consultant

my.tth@vdsc.com.vn
+ 84 28 6299 2006

- Macroeconomics

Hoai Trinh

Analyst

hoai.ttt@vdsc.com.vn
+ 84 28 6299 2006 (1545)

- Utilities
- Textiles

Trang Tran

Assistant

trang.tnt@vdsc.com.vn
+ 84 28 6299 2006 (1522)

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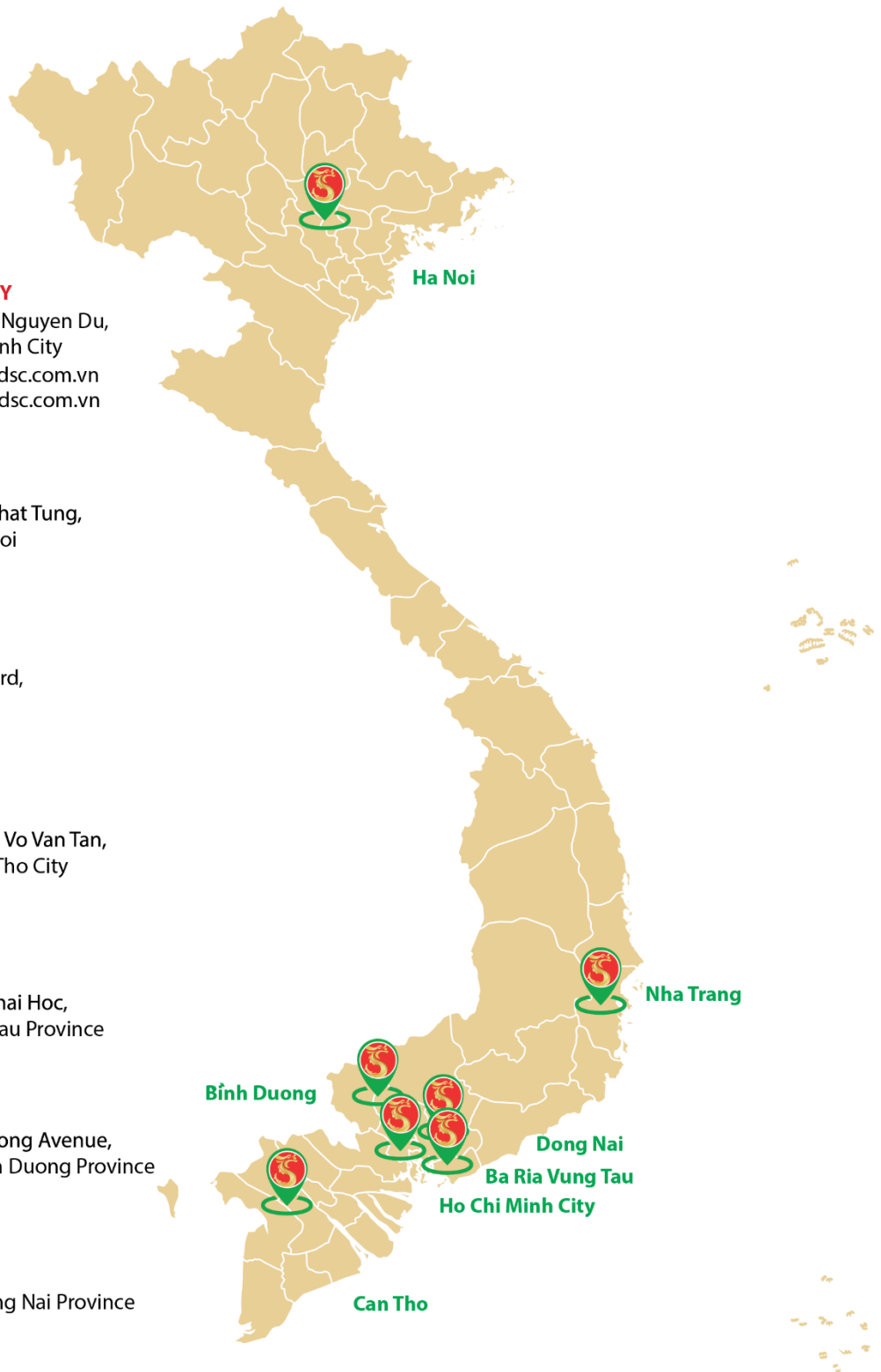
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OPERATING NETWORK



HEADQUARTER IN HO CHI MINH CITY

Floor 1-2-3-4, Viet Dragon Tower, 141 Nguyen Du, Ben Thanh Ward, District 1, Ho Chi Minh City

T (+84) 28 6299 2006 **E** info@vdsc.com.vn
F (+84) 28 6291 7986 **W** www.vdsc.com.vn

Tax code 0304734965

HANOI BRANCH

10th floor, Eurowindow Tower, 2 Ton That Tung, Trung Tu Ward, Dong Da District, Hanoi

T (+84) 24 6288 2006
F (+84) 24 6288 2008

NHA TRANG BRANCH

7th floor, 76 Quang Trung, Loc Tho Ward, Nha Trang City, Khanh Hoa

T (+84) 25 8382 0006
F (+84) 25 8382 0008

CANTHO BRANCH

8th floor, Sacombank Tower, 95-97-99, Vo Van Tan, Tan An Ward, Ninh Kieu District, Can Tho City

T (+84) 29 2381 7578
F (+84) 29 2381 8387

VUNG TAU BRANCH

2nd floor, VCCI Building, 155 Nguyen Thai Hoc, Ward 7, Vung Tau City, Ba Ria – Vung Tau Province

T (+84) 25 4777 2006

BINH DUONG BRANCH

3rd floor, Becamex Tower, 230 Binh Duong Avenue, Phu Hoa Ward, Thu Dau Mot City, Binh Duong Province

T (+84) 27 4777 2006

DONG NAI BRANCH

8th floor, TTC Plaza, 53-55 Vo Thi Sau, Quyet Thang Ward, Bien Hoa City, Dong Nai Province

T (+84) 25 1777 2006